



SUPPLIER CODE OF CONDUCT

All suppliers, including subcontractors and other business partners, are required to review this Code of Conduct, which may be updated from time to time, and apply it in all dealings with Net Power Inc. and its subsidiaries ("Net Power"). All suppliers are required to be familiar with this Code, comply with its provisions, and report any suspected violations as described below. All suppliers should require their subcontractors and suppliers in turn to also do so.

SAFETY

The safety of our employees, multi-tier suppliers and all stakeholders is Net Power's highest priority. We expect this same level of commitment from all parties with whom we do business. Suppliers are expected to provide safe and healthy work environments and must demonstrate upon demand their ethics and compliance programs, quality assurance programs, and health, safety, security and environmental programs. While on Net Power premises, suppliers must abide by applicable safety regulations and immediately report unsafe situations and accidents to Net Power.

FAIR DEALINGS

All dealings with Net Power must be based on fairness, accountability, transparency, legal and ethical compliance, environmental stewardship, social responsibility and respect of labor rights and human rights. Neither Net Power nor supplier personnel should take unfair advantage of anyone through manipulation, concealment, abuse or privileged information, misrepresentation of facts or any other unfair dealings.

Suppliers are encouraged to pursue diversity in their workforce and their own supply base, and to institute policies that promote inclusive organizations and work environments.

HONEST AND ETHICAL CONDUCT

Net Power's policy is to promote high standards of integrity by conducting its affairs honestly and ethically.

Suppliers shall act with integrity and observe the highest ethical standards of business conduct in their dealings with Net Power's customers, other suppliers, partners, service providers, competitors, employees and anyone else with whom they have contact in the course of performing their work.

CONFLICTS OF INTEREST

Suppliers shall avoid all conflicts of interest and situations leading to even the appearance of potential conflicts of interest. This includes, but is not limited to, offering, giving, or agreeing to give any employee, employee family member or Net Power representative preferential treatment such as (but

not limited to) a gratuity, discount, high value gift or entertainment, additional services/benefits or offer of future employment related to their professional duties on behalf of Net Power.

CONFIDENTIALITY

Suppliers shall maintain the confidentiality of information entrusted to them by Net Power or by its customers, other suppliers, partners, service providers, employees and anyone else with whom they have contact except when disclosure is authorized or legally mandated. Confidential information includes all non-public information that might be of use to Net Power's competitors or harmful to Net Power or its customers, suppliers or other business partners if disclosed.

Confidential information includes but is not limited to business strategies; potential and pending acquisitions, dispositions, joint ventures and other similar strategic transactions; non-public financial information and projections, including pricing; intellectual property; trade secrets and inventions; and engineering designs.

PROTECTION AND PROPER USE OF COMPANY ASSETS

In addition to protecting Net Power's physical assets, suppliers shall respect intellectual property rights and protect confidential, sensitive and trade secret information as required. The obligation to protect Net Power assets includes Net Power's proprietary information. Proprietary information includes intellectual property such as trade secrets, patents, trademarks, and copyrights, as well as business and marketing plans, engineering and manufacturing ideas, designs, databases, records and any non-public financial data or reports. Unauthorized use or distribution of this information is prohibited and could also be illegal and result in civil or criminal penalties.

Suppliers shall not use Net Power's names, trademarks, services marks or logos in any dealings with other parties unless specifically authorized by Net Power.

COMPLIANCE

Suppliers shall comply with all applicable laws, including those pertaining to corrupt practices, human rights and non-discrimination. No anticompetitive conduct such as bid-rigging or information-brokering will be tolerated. No facilitating payments may be made on behalf of Net Power or any of its entities for any purpose. No bribes or inappropriate business gifts may be offered to Net Power employees to obtain advantage and Net Power employees may not solicit such gifts. Only gifts of nominal value given to enhance the business relationship may be exchanged.

Suppliers are required to stand behind the accuracy of all transactions and records that are submitted to Net Power and to all regulatory authorities. Suppliers shall provide complete and accurate information at Net Power's request, including allowing Net Power's on-premise inspection and financial and other audits as contracts may require.

Suppliers shall comply with all applicable international trade laws, including the transfer or sharing of restricted software, technical data and technology, export controls, embargoes and sanctions, and shall upon request provide Net Power with all related information on its products and services as applicable, including classification information.

PROHIBITION ON RETALIATION

Net Power does not tolerate acts of retaliation against any supplier or person who makes a good faith report of known or suspected acts of misconduct or other violations of this Code. Net Power expects suppliers to protect an individual's right to report allegations of misconduct or noncompliance with regulations or other ethical issues. Suppliers must comply with whistleblower laws and regulations, including those promulgated by the Securities and Exchange Commission ("SEC"). These laws can include requirements such as protecting the individual from retaliation and providing confidential reporting mechanisms.

REPORTING AND INVESTIGATION OF VIOLATIONS

Suppliers are required to notify Net Power promptly in case of any breach of this Supplier Code of Conduct, including any breach of confidentiality.

Suppliers must report ethical concerns relating to Net Power employees or representatives immediately using Net Power's anonymous reporting link.
<https://anonymousreporting.trustmineral.com/report/ncnetpowerllc>

In the event of criminal conduct or other serious violations of the law, Net Power will take such action as appropriate, including but not limited to notification of appropriate governmental authorities.